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Sydney, 24 April 2009

US CONVERTIBLE BOND LITIGATION – ORDER EXPECTED

Aristocrat Leisure Limited (ASX: ALL) has this morning been informed by its US legal advisors that the District Court (Southern District of New York) expects to hand down an Order in relation to the US Convertible Bond litigation on Monday 27 April 2009 (US EST). This litigation was commenced in December 2004.

The Company is not aware of the content of the proposed Order other than it may relate to the various outstanding matters before the Court, including those for damages previously submitted by the parties.

On Tuesday 21 April 2009, the Company announced an institutional placement of its ordinary shares, a share purchase plan and an offer to the Ainsworth family shareholders. As announced, the purpose of the equity funding is to:

- strengthen Aristocrat's balance sheet to deal with the current operating environment;
- improve credit metrics to support Aristocrat's investment grade (BBB-) credit rating;
- provide additional debt facility headroom to counter:
 - a reliance on debt refinancing given credit market conditions; and
 - a range of outcomes in relation to outstanding litigation matters.

The Company will provide further details to the market as soon as possible following completion of its review of the proposed Order.

Further details in relation to the US Convertible Bond litigation are set out in Note 25 of the Company's 2008 Financial Statements (page 109 of the 2008 Annual Report).

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