



## FY2011 RESULTS - ARISTOCRAT DELIVERS AHEAD OF GUIDANCE

Sydney, 28 February 2012

A\$ million	Constant currency <sup>2</sup>		Variance vs FY 2010		
	FY 2011	FY 2011	FY 2010	Constant currency <sup>2</sup> %	%
<b>Normalised results <sup>1</sup></b>					
Total segment revenue from ordinary activities	762.7	709.0	684.6	11.4	3.6
Earnings before interest, tax and D&D <sup>3</sup> costs	227.3	211.6	194.5	16.9	8.8
Earnings before interest and tax (EBIT)	119.7	110.8	84.7	41.3	30.8
Profit after tax	74.0	66.9	55.2	34.1	21.2
Profit after tax and non-controlling interest (NPAT)	73.2	66.1	54.6	34.1	21.1
Earnings per share (fully diluted)	13.6c	12.3c	10.3c	32.0	19.4c
Total dividend per share	6.5c	6.5c	5.0c	30.0	30.0c
<b>Reported results</b>					
Profit after tax and non-controlling interest	73.2	66.1	77.2	(5.2)	(14.4)

<sup>1</sup> Normalised profit (before and after tax) is statutory profit (before and after tax), excluding the impact of certain significant items. Significant items are items of income or expense which are either individually or in aggregate, material to Aristocrat and are either outside the ordinary course of business or part of the ordinary course of business or part of the ordinary activities of the business but unusual due to their size and nature.

<sup>2</sup> Full year 2011 result adjusted for translational exchange rates using rates applying in 2010.

<sup>3</sup> Design and Development (D&D)

The non-IFRS information presented in this table has not been audited in accordance with Australian Auditing Standards

Aristocrat Leisure Limited (ASX: ALL) today announced the Group achieved normalised NPAT of \$66.1m over the full year to 31 December 2011, representing growth of over 21% compared to the prior corresponding period (PCP), 34% on a constant currency basis.

This delivers ahead of the previously adjusted guidance range of 10% – 20% NPAT growth for the full year.

Managing Director and CEO Jamie Odell confirmed guidance assumed US / Australian dollar parity for 2011. Assuming parity, the Group NPAT result would have been over 27% higher than the PCP.

Mr Odell said this represents a strong operational result, with higher revenues and EBIT, up 31% compared to the PCP, or 41% at constant currency.

“Aristocrat’s product offering was revitalised to suit each key market, targeting the most profitable segments, and this drove share gains in major markets like the US and Australia,” Mr Odell said.

“Even more importantly, this is a high quality result that is anchored in stronger operational performance and effective execution.”

In 2012 Aristocrat expects continued volatility globally due to mixed economic conditions and currency headwinds. Competitive trading conditions are also expected to continue.

Mr Odell said at this early stage in the year and based on current market conditions, the Group expects strong growth in normalised full year net profit after tax in 2012 with operational performance well ahead of the prior year.

Significant new game releases in all major markets, progress in targeting profitable segments and continued cost discipline will drive a further lift in operational performance in 2012.

**Enquiries**

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Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming solutions. The Company is licensed by over 200 regulators and its products and services are available in over 90 countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, interactive video terminal systems and casino management systems. For further information visit the Group's website at [www.aristocratgaming.com](http://www.aristocratgaming.com).