



ARISTOCRAT DELIVERS SIGNIFICANT GROWTH AHEAD OF GUIDANCE

Sydney, 28 November 2012

A\$ million Reported Result	9 months to 30 Sept 2012	9 months to 30 Sept 2011	Change %		12 months to 30 Sept 2012	12 months to 30 Sept 2011	Change %	
Revenue	586.2	451.9	▲	29.7	843.3	672.5	▲	25.4
EBITDA	95.5	65.0	▲	46.9	177.9	126.9	▲	40.2
EBIT	67.1	38.2	▲	75.7	139.7	91.0	▲	53.5
NPAT ¹	45.5	19.9	▲	128.6	91.7	54.2	▲	69.2
EPS (fully diluted)	8.3c	3.7c	▲	124.3	16.7c	10.0c	▲	67.0
Operating cash flow	87.9	30.0	▲	193.0	165.4	40.7	▲	306.4

¹ Operating profit after tax and non-controlling interest.

The information presented in this document has not been audited in accordance with the Australian Auditing Standards.

Aristocrat Leisure Limited (ASX: ALL) today announced its full year results for the nine months to 30 September 2012, in line with the recent change to the business' financial year end. Pro-forma results for the 12 months to 30 September 2012 have also been provided.

Aristocrat delivered a 12 month profit result (before abnormal items, after tax and non-controlling interest) of \$91.7 million, ahead of the guidance provided to the market in August 2012. This represented a 69.2% NPAT increase over the prior corresponding period. Over the nine month period, NPAT of \$45.5 million was achieved, representing a 128.6% increase compared to the nine months to 30 September 2011.

The Board has declared a final dividend of 2.0 cents per share. This brings total dividends paid for the nine months to 30 September 2012 to 6.0 cents per share, which represents a payout ratio of 73%.

Other key Group performance metrics include:

- EBIT growth of over 53.5% and revenue growth of 25.4% over the 12 months to 30 September 2012. Over the nine month period, EBIT growth of 75.7% and revenue growth of 29.7% was recorded, compared to the prior corresponding period; and
- A further improvement in operating and free cash flow, strengthening the balance sheet and supporting another significant improvement in gearing metrics.

These results reflect ongoing improvements in operational delivery and share gains across all key markets, with more competitive product portfolios driving performance momentum in line with the Group's strategy. Despite weak economic conditions, intense competitive pressure and other headwinds, Aristocrat has continued to deliver significant and high quality NPAT growth.

Chief Executive Officer and Managing Director, Jamie Odell, said Aristocrat has reported another strong performance, ahead of guidance. This builds on our record of delivery, and is in line with our turnaround commitments.

"We've created positive momentum by taking share from our competitors and growing sustainable value in difficult conditions in key markets around the world. Our game content, hardware and systems products are continuously improving, as is our focus on targeting the most profitable markets and segments.

"Aristocrat is prepared to capitalise on new, high growth distribution channels, and our strengthened balance sheet gives us the ability to consider investing strategically and providing enhanced returns to shareholders. Recently announced acquisitions position us to compete in the expanding online and social gaming markets. These strategic steps, coupled with our investment in outstanding creative and technical talent, will deliver real value for the business over the medium term as the industry evolves.

"Major new game releases across all key markets, continued cost discipline and the benefit of efficiency and culture measures are expected to drive a further lift in operational performance over the current financial year, despite sustained headwinds.

"Over the coming year, Aristocrat expects to continue to deliver growth across our global portfolio, fundamentally driven once again by higher game and product quality and exceptional operational performance," Mr Odell concluded.

Further Information:

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Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming. The Group is licensed by over two hundred regulators and its products and services are available in over ninety countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, interactive video terminal systems and casino management systems. For further information visit the Group's website at www.aristocratgaming.com.