



2011 LONG TERM INCENTIVE OUTCOMES

Sydney, 31 January 2014

Aristocrat Leisure Limited (ASX: ALL) today announced the outcomes of the 2011 Long Term Incentive Plan (2011 LTIP).

As set out in Section 3.2.2 of the Remuneration Report for the year ended 31 December 2011, the Board set the following performance metrics for grants under the 2011 LTIP:

- (a) total shareholder return of the Company relative to the return on the S&P/ASX100 Accumulation Index (Relative TSR) in relation to 30% of the grant (100% vested) and
- (b) earnings per share growth compared to a target set by the Board at the commencement of the performance period (Relevant EPS) in relation to 70% of the grant (nil vested).

As a result of the Company's change of financial year end, the Relevant EPS targets and the outcomes of 2011 LTIP grants were not reported in the Remuneration Report for the year ended 30 September 2013 (released to the market on 19 December 2013). Vesting of the 2011 LTIP grant was tested at the conclusion of the performance period, being three years to 31 December 2013.

For transparency and to ensure timely disclosure, Schedule A sets out the vesting outcomes of the 2011 LTIP grant.

Further Information:

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Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming. The Group is licensed by over two hundred regulators and its products and services are available in over ninety countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, interactive video terminal systems and casino management systems. For further information visit the Group's website at www.aristocratgaming.com.

Schedule A 2011 LTIP performance metrics

Section 3.2.2 of the Remuneration Report for the year ended 31 December 2011 summarises the terms of the 2011 Long Term Incentive Plan, including the relevant vesting schedules.

Relative TSR (30%)

1 January 2011 to 31 December 2013	Outcomes
Compound annual TSR on the S&P/ASX100 Accumulation Index	9.26%
Aristocrat compound annual TSR	19.70%
TSR vesting percentage (of the 30%)	100%¹

Relevant EPS (70%)

1 Jan 2011 to 31 Dec 2013	Threshold EPS Target	Maximum EPS Target	Actual Outcome
Compound Annual Growth Rate (CAGR)	33.7%	45%	20.5% ²
EPS vesting percentage	50%	100%	0%

Total percentage of vesting under the 2011 LTIP	30%
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The information presented in this document has not been audited in accordance with the Australian Auditing Standards.

¹ For 100% vesting, the Company's TSR performance had to exceed the S&P ASX 100 Accumulation Index by more than 10% per year compound. The Company's actual TSR exceeded the Index return by 10.44% per year compound.

² Based on an aggregate three year NPAT calculated using information reported for the (i) 12 months to 31 December 2011; (ii) 9 months to 30 September 2012; and (iii) 12 months to 30 September 2013, together with management accounts for the 3 months to 31 December 2013.