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Share Purchase Plan – Update

Sydney, 19 May 2009

Aristocrat Leisure Limited (**Company**) (ASX: ALL) confirmed on 8 May 2009 that it is currently conducting a Share Purchase Plan (**SPP**), under which eligible shareholders may subscribe for fully paid ordinary shares (**Shares**) in the Company. This follows the successful completion of a A\$200 million institutional placement of Shares at an issue price of A\$3.25 per Share.

Participation in the SPP is optional and is open to eligible shareholders who, at 7.00pm (Sydney time) on 27 April 2009 (**Record Date**), were (among other things) holders of Shares in the Company and whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

Key elements of the SPP – Eligible Shareholders

- The issue price per new Share (**New Share**) will be the lower of:
 - A\$3.25, being the price paid by institutional investors under the institutional placement; and
 - a 2.5% discount to the volume weighted average price of Shares traded on the ASX during the 5 trading days up to and including 29 May 2009, rounded down to the nearest cent;
- No brokerage or participation costs are payable by participating Eligible Shareholders;
- There is a minimum subscription amount of A\$500; and
- There is a maximum subscription amount of A\$10,000.

Eligible Shareholders wishing to participate in the SPP should review carefully the SPP Terms and Conditions and Timetable of Key Dates. Completed application forms (accompanied by a cheque) or payment by BPay must be received **by 5.00pm (Sydney time) on Friday, 29 May 2009**.

Eligible Shareholders who have not received the letter of eligibility and SPP Terms and Conditions should contact Registries Limited, the Company's share registry, directly:

- Phone: 02 9290 9682 (from within Australia) or +61 2 9290 9682 (from outside Australia)
- In person: Registries Limited, Level 7, 207 Kent Street, Sydney, NSW 2000
- Email : aristocrat@registries.com.au

Enquiries

Financial: Simon Kelly (612) 9013 6601
Chief Financial Officer and Finance Director

Media: Tim Allerton (61) (0) 412 715 707
City Public Relations

Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming solutions. The Company is licensed by over two hundred regulators and its products and services are available in over ninety countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, interactive video terminal systems, electronic tables, and casino management systems. For further information visit the Company's website at www.aristocratgaming.com.

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Important Notice

Eligible Shareholders should note that the market price of Shares may change between the Record Date, the date on which an Application Form is sent or a BPAY® payment is made and the Allotment Date. This means that it is possible that, up to or after the Allotment Date, existing Shares may be purchased at a lower price than the issue price for New Shares under the SPP.

The Company recommends that Eligible Shareholders monitor the Share price, which can be found on the Company's website at www.aristocratgaming.com or in the financial pages of major Australian metropolitan newspapers, or on the Australian Securities Exchange (ASX) website at www.asx.com.au (ASX code: ALL).

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