



ARISTOCRAT LEISURE LIMITED 2008 FINAL DIVIDEND – DIVIDEND REINVESTMENT PLAN UPDATE

Sydney, 9 March 2009

Aristocrat Leisure Limited (ASX: ALL) today announced that shareholders have elected to take-up 20.2% of their entitlements under the Company's Dividend Reinvestment Plan (DRP) in respect of the 2008 final dividend.

While the Company continues to desire to be prudent in its balance sheet management, given materially lower recent trading volumes in the Company's shares, the continued volatility in equity markets and the headroom in its funding facilities, the Company has determined that, on balance, the proposed underwriting for this dividend will not produce the level of expected benefit for the Company and its shareholders and accordingly it will not proceed.

Executive Chairman, David Simpson said "The Company's cash generation is strong and we retain material undrawn financial capacity. It is our intention to continue to run a conservative balance sheet with debt levels well within those expected of our BBB- investment grade credit rating."

The Company is confident that its strong operating cash flows and unutilised debt facilities remain adequate to meet the on-going requirements of the business and provide sufficient financial flexibility to enable it to execute strategic opportunities as they arise. Aristocrat has committed bank facilities totalling A\$949 million and cash on hand of \$107 million, compared with drawings of A\$483 million (as at 31 December 2008).

As previously advised, the period for setting the DRP issue price for shareholders will be 15 trading days commencing today, 9 March 2009.

Enquiries

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Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming solutions that consistently outperform the competition. The Group is licensed by over two hundred regulators and its products and services are available in over ninety countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, interactive video terminal systems, electronic tables, and casino management systems. For further information visit the Group's website at www.aristocratgaming.com.

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