



2012 LONG TERM INCENTIVE OUTCOMES

Sydney, 2 February 2015

Aristocrat Leisure Limited (ASX: ALL) today announced the outcomes of the 2012 Long Term Incentive Plan (2012 LTIP).

As set out in Section 3.2.2 of the Remuneration Report for the year ended 30 September 2012, the Board set the following performance metrics for grants under the 2012 LTIP:

- (a) total shareholder return of the Company relative to the return on the S&P/ASX100 Accumulation Index (Relative TSR) in relation to 30% of the grant; and
- (b) earnings per share growth compared to a target set by the Board at the commencement of the performance period (Relevant EPS) in relation to 70% of the grant.

As a result of the Company's change of financial year end, the Relevant EPS targets and the outcomes of 2012 LTIP grants were not reported in the Remuneration Report for the year ended 30 September 2014 (released to the market on 18 December 2014). Vesting of the 2012 LTIP grant was tested at the conclusion of the performance period, being three years to 31 December 2014.

For transparency and to ensure timely disclosure, Schedule A sets out the vesting outcomes of the 2012 LTIP grant.

Further Information:

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Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming. The Group is licensed by over two hundred regulators and its products and services are available in over ninety countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines and casino management systems. The Group also operates within the online social gaming and real money wager markets. For further information visit the Group's website at www.aristocratgaming.com.

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Schedule A 2012 LTIP performance metrics

Section 3.2.2 of the Remuneration Report for the year ended 30 September 2012 summarises the terms of the 2012 Long Term Incentive Plan, including the relevant vesting schedules.

Relative TSR (30%)

1 January 2011 to 31 December 2013	Outcomes
Compound annual TSR on the S&P/ASX100 Accumulation Index	15.37%
Aristocrat compound annual TSR	47.89%
TSR vesting percentage (of the 30%)	100%¹

Relevant EPS (70%)

1 Jan 2012 to 31 Dec 2014	Threshold EPS Target	Maximum EPS Target	Actual Outcome
Aggregate Earnings Per Share ²	48.13 cents	57.44 cents	53.99 cents
EPS vesting percentage (of the 70%)	50%	100%	81.5%

Total percentage of vesting under the 2012 LTIP	87.1%
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The information presented in this document has not been audited in accordance with the Australian Auditing Standards.

¹ For 100% vesting, the Company's TSR performance had to exceed the S&P ASX 100 Accumulation Index by more than 10% per year compound. The Company's actual TSR exceeded the Index return by 32.52% per year compound.

² EPS is defined as core earnings per share from continuing operations, calculated before specific items, amortisation of intangibles and divested operations. The EPS targets represent annual growth rates of 15% (Threshold) and 25% (Target) across the consecutive three year performance period. The actual CAGR for the three year period at parity (AUD:USD) was 21.0% (26.8% at reported rates).