



Sydney, 1 February 2010

Trading Update: 2009 Operating Result

Abnormals Including U.S. Convertible Bond Damages

Aristocrat Leisure Limited (ASX: ALL) confirms that it expects to exceed market consensus estimates for operating profit before non-recurring items¹ for the year ended 31 December 2009.

The Company's operating profit (pre abnormal items) after tax and minority interest is expected to be approximately \$116 million for the year ended 31 December 2009.

The Company also confirms it will recognise an abnormal provision of \$187.3 million (after tax) in its 2009 financial accounts relating to the expected damages liability² associated with the U.S. Convertible Bonds matter. This figure includes interest calculated to 30 April 2010. The decision to recognise an abnormal provision does not in any way pre suppose the US District Court's final pending judgement on damages or any Company decision to appeal some or all aspects of the case. The Company and the Bondholders have made final submissions to the District Court and now await the Court's final judgement in the case.

Total abnormals for the year will include the impairment of multi terminal gaming businesses, intellectual property litigation settlement, property sales and restructuring costs.

The Company therefore will report a loss (post abnormal items) after tax and minority interest for the year ended 31 December 2009.

These results remain subject to completion of year end procedures including the completion of the audit and Board approval, and therefore may change before finalisation.

ALL will release its final results for the full year ended 2009 on 23 February 2010.

Enquiries

Financial: Toni Korsanos (612) 9013 6601
Chief Financial Officer

Media: Tim Allerton (61) (0) 412 715 707
City Public Relations

Aristocrat Leisure Limited (ASX: ALL) is a leading global provider of gaming solutions. The Company is licensed by over two hundred regulators and its products and services are available in over ninety countries around the world. Aristocrat offers a diverse range of products and services including electronic gaming machines, interactive video terminal systems, electronic tables and casino management systems. For further information visit the Group's website at www.aristocratgaming.com.

¹ Compared to market consensus average of \$99.1m based on IBES consensus estimates as at 29 January 2010.

² Further to the Company's announcement on 25 November 2009.